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Durable Power of Attorney

In New Jersey, you can sign a <u>durable power of attorney</u> to appoint someone to handle your assets if you become severely disabled. A power of attorney should include the power to:

- Manage and transfer all assets
- Deal with the IRS
- Make gifts on your behalf
- Create and amend any trusts you set up

You don't need to transfer any assets when you sign a power of attorney. It is a good idea to keep the person you've chosen informed about your ongoing financial matters.